

LGSS SELF EMPLOYED EARNERS INCOME FORM

Information for filling in this form

- This form is to help us to work out your earnings from self-employment.
- Please complete the form in full. You must answer all the questions.
- We do not allow the same expenses as HM Revenues & Customs therefore certain expenses which you may claim when making your income tax return will not be listed here.

☒ Please do not include any of the following as we do not allow as an expense –

- Any money spent setting up your business
- Any money spent expanding your business
- The purchase of capital items (e.g. tools, computers, shop fittings, vehicles, furniture etc)
- Depreciation of capital assets (e.g. vehicles, tools, fixtures & fittings etc)
- Business entertainment (drinks, meals, promotional events)
- Any losses carried forward from an earlier accounting period or from another business

Note: Do not complete this form if you are a Director of a Registered Limited Company

Part 1 – Your Details

Your Full Name	
Your Home Address	

Part 2 – Business Details

Business Name			
Business Address			
Business Phone Number		What date did you start trading in this business?	
What type of work do you do?			

How many hours do you work on average each week in the business ?						
Are you a -	Sole Trader		Partnership		Franchise Holder	
If you are in a business partnership, how many partners are in the business?						
How are the profits split between the partners (i.e. what % do you take)?					%	
Do you employ anyone?			No		Yes	
If Yes, are they related to you or do they live with you?			No		Yes	
If Yes, what is the relationship?						

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Part 3 - Business Income

What period do these account cover? From: DD / MM / YY To: DD / MM / YY

Please note: This period will be referred to on this form as the 'accounting period' - the start date of this period must not be more than 1 year prior to today's date and therefore, the period must not exceed 365 days.

Please include the total income (takings) of your business in the accounting period. This means all the money that the business made during the accounting period before you made any deductions for your costs (expenses) or took money for your own use.

Income (including tips, gratuities etc)

£

Did you buy stock for either use or resale in your business?

No Please go to Part 4 below Yes Please complete the Cost of Sales section

Cost of Sales

£

a) Value of your stock at start of the accounting period

£

b) Purchases of stock during the accounting period

£

c) Value of your stock at the end of the accounting period

£

Cost of Sales (a + b - c)

£

Gross Profit (Income - Cost of Sales)

Part 4 - Business Expenses (Running Costs excl Vehicle)

Please only include amounts paid during the accounting period

	£
Wages paid to spouse	
Wages paid to other employees	£
Telephone (business call costs only)	£
Postage, Carriage & Delivery	£
Advertising	£
Bank charges (Business bank account/s only)	£
Repairs which you paid for and did not claim on your insurance (e.g. machinery & tool repairs. Do not include vehicle repairs here)	£
Please give details.....	
Trade subscriptions, professional membership fees etc	£
Accountancy	£
Other running costs (please give details below)	£
..... Sub-Total (Office Use Only)	£

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Part 5 - Motoring Expenses (Running Costs)

Did you use a vehicle for the business during the accounting period?

No Please Go to Part 6 Yes Please complete this part

Make, Model & Type
of Vehicle

Registration Number Is it Petrol or Diesel?

Do you use this vehicle for private use? Yes No

How often is this vehicle serviced?

Every	months, or every	miles
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In this vehicle during the accounting period: –

What was your total mileage?

miles

What was your business mileage?

miles

What was your private mileage?

miles

How much did you pay for your yearly Insurance Premium?

£

How much did you pay for your yearly Road Tax?

£

How much did you pay for your yearly MOT?

£

What amounts did you also pay out for the following during the accounting period?

Fuel for business use only

£

Servicing (only include any service costs paid in addition to those in the MOT figure above)

£

Vehicle Repairs which you paid for and did not reclaim on your insurance. Do not include anything

reclaimed through insurance. Please give details below

.....
Other running costs (e.g. tyres) Please give details below

£

.....
Sub-Total (Office Use Only)

£

Part 6 - Business Loan Repayments

Did you make any repayments for a business loan during the accounting period?

No Please go to Part 7

Yes Please complete this part

For what purpose was the loan taken out?

What is the name &
address of the lender

How much did
you borrow?
Monthly
repayments?

How much were the

£

How much in total did you repay during the
assessment period?

£

How much of this was for the interest only?

£

Sub -Total (Office Use Only)

£

Part 7 - Business Premises Expenses

Do you have separate business premises? (i.e. other than working from your home address)

No Please go to Part 8

Yes Please complete this part

How much is your annual business rent?

£

How much are your annual business rates?

£

Please only include below amounts which you have paid during the accounting period

Business Rent

£

Business Rates

£

Heating & Lighting of the business

Water Rates for business use

Business Insurance

Other (please give details below)

.....

Sub-Total

Part 8 Declaration

- I declare that the details on this form represent the true figures for my business income and expenses, as requested, for the period / / to / /
- I understand that you may contact me to check the details on this form and that I may be required to provide evidence to support the figures when requested.
- I understand that the Council can prosecute me if I give false information on this form, or if I provide false or altered documents relating to these accounts, or if I withhold information.
- I will write to you straight away if there are any changes to my circumstances so that you can work out my benefit again. If I do not, and I get too much benefit, the Council can ask me to pay it back and may prosecute me.

Signature of person claiming

Date

Please do not write below this line

For Office Use Only

Gross Profit (Sales less Cost of Sales)

£

Less expenses sub-total Part 4

- £

£

Less expenses sub-total Part 5

-

£

Less expenses sub-total Part 6

-

£

Less expenses sub-total Part 7 -

Net Profit in accounting period = **£**

Number of days in accounting period

(If the number of days in the accounting period is less than one year, to get the annual figure divide the Net Profit by the number of days in the accounting period and x 365)

Annual Net Profit **£**

Notes & Workings Out

Please return completed form to:

**LGSS Revenues & Benefits
PO Box 10607
Nottingham
NG6 6DU**